

STARLIT POWER SYSTEMS LIMITED

(Undergoing Corporate Insolvency Resolution Process pursuant to order dt 20.03.2023 passed by Hon'ble NCLT, New Delhi Bench)

CIN: L37200DL2008PLC174911

Regd Office :A-1/51, LGF, Safdarjung Enclave, New Delhi-110029

Manufacturing Unit :Indri Road, Vill.Atta, Sohna Road, Gurgaon, Haryana-122103

Date: 16-11-2023

To,
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai - 400 001
Scrip Code: 538733

Ref: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Subject: Disclosure of outcome of Eighth Meeting of Committee of Creditors, under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 in the matter of M/s. Starlit Power Systems Limited. ("Corporate Debtor").

We refer to the intimation letter dated 23rd March, 2023 regarding initiation of Corporate Insolvency Resolution Process ("CIRP") against the Corporate Debtor and further intimation letter dated 1st August 2023 informing that Ms. Reshma Mittal has been appointed as Resolution Professional (RP) and replaced Mr. Khushvinder Singhal, Interim Resolution Professional (IRP) vide order dated 26.07.2023 passed by Hon'ble NCLT, New Delhi Bench.

Pursuant to the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in accordance with the requirements of sub-clause 16 (g) of Clause A of Part A of Schedule III of Listing Obligations and Disclosure Requirements, the undersigned hereby intimates the outcome of the Eighth Meeting of the Committee of Creditors (CoC) held on 16th November, 2023 at 11:30 P.M. and concluded at 2.20 P.M. as per below detail :

1. The Agenda to deliberate on the Resolution Plans received from Prospective Resolution Applicants (PRAs) was placed in the meeting. CoC deliberated and carried out the negotiation with all PRAs one by one and asked them to improve the plan. Some of the PRAs make some improvement in their plan. Further, PRAs informed that they could improve their plan during challenge mechanism.

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2. The Agenda to take note of Fraudulent transactions under section 65 & 66 of the IBC and filing of application with the Adjudicating Authority was placed in the meeting. CoC was briefed about the fraudulent transactions found by the RP. CoC took note of the same.

This is for your information and record.

For Starlit Power Systems Limited

RESHMA
MITTAL

Digitally signed
by RESHMA
MITTAL
Date: 2023.11.16
14:30:20 +05'30'

CA. Reshma Mittal

Resolution Professional

Mob no. : +919811546688

Registered E Mail ID : careshmamittal@gmail.com

Process Specific Email ID: cirp.starlit@rrinsolvency.com

Registered Address: R-4/39, Raj Nagar, Ghaziabad, 201002